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INFORMATION REPORT

FUD
563

COUNTRY Argentina

CONFIDENTIAL

DATE DATA: 9 April 1978

SUBJECT Financial Difficulties of
La Prensa and La Nacion

NO. OF PAGES

PLACE ACQUIRED

NO. OF ENCLS.
(LISTED BELOW)

25X1A

25X1C
DATE OR TIME

25X1X

SUPPLEMENT TO
REPORT NO.

1. The Argentine Government has dropped its original lawsuit against La Prensa and La Nacion which alleged that the two papers had used illegal newsprint. The Argentine Ministry of Finance, however, has demanded that La Prensa pay 50 million pesos and that La Nacion pay 20 million pesos for back taxes of the past ten years.
2. The government demand was based on a decree which calls for a special tax on all pages devoted to advertising. After careful study, the lawyers of both newspapers arrived at the conclusion that the government's claim is justified and unavoidable. Thus, it is not a case to be tried in court, and the papers will either have to pay the required taxes or relinquish their publishing rights.

Comment: It is believed that neither paper will be able to meet the demands and that both will fall under government control.

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Next Review Date: 2008

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